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DEC 2023 - DEC 2024  
INDIA

# Daily Dossier

May 17, 2024

 ICRAAnalyticsltd ICRAAnalytics ICRAAnalyticslimited

Domestic Equity (% change)				
Index	Closing Value	1 Day	1 Week	1 Year
S&P BSE Sensex	73,664	0.93	1.74	18.94
S&P BSE 100	23,657	0.92	2.31	26.95
S&P BSE 200	10,349	0.92	2.73	32.02
Nifty 50	22,404	0.92	2.03	22.52
Nifty 100	23,344	0.91	2.43	28.53
Nifty 200	12,642	0.90	2.70	32.22

Returns less than 1 year are Absolute and greater than 1 year are Compounded Annualized

Global Equity (% change)				
Index	Closing Value	1 Day	1 Week	1 Year
Nasdaq	16,698	-0.26	2.15	35.29
Nikkei	38,920	1.39	2.22	30.42
FTSE	8,439	-0.08	0.68	8.87
SSE Composite Index	3,122	0.08	-1.01	-5.12
Kospi	2,753	0.83	1.51	11.00
Hangseng	19,377	1.59	4.52	-3.01

Returns less than 1 year are Absolute and greater than 1 year are Compounded Annualized

Domestic Fixed Income (% change)			
Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	32.03	26.70	6.49
ICRA Liquid Index	7.11	7.33	7.54
ICRA Composite Bond Fund Index	31.80	17.03	6.56
ICRA Composite AAA Corporate Bond Index	35.26	8.59	6.80

Returns less than 1 year are Simple Annualised and greater than 1 year are Compounded Annualized

Domestic Commodity (% change)				
Index	Closing Value	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	6,566	0.77	-0.47	12.22
Gold (10 gm)	73,155	0.60	2.72	20.22
Silver (1 kg)	85,863	1.75	4.60	19.37
Aluminium (1 kg)	240	0.69	1.46	13.66

Returns less than 1 year are Absolute and greater than 1 year are Compounded Annualized

Currency Data (Reference Rate)			
Index	16-May-24	09-May-24	16-May-23
INR / USD	83.50	83.50	82.27
INR / EUR	90.83	89.67	89.40
INR / GBP	105.86	104.21	102.63
INR / 100 Yen	54.15	53.60	60.51

Key Economic Indicators (in %)		
Index	Latest	Previous
WPI (Apr'24)	1.26	0.53
CPI (Apr'24)	4.83	4.85
IIP (Mar'24)	4.90	5.60
GDP (Q3 FY'24)	8.40	8.10



Quote of the day

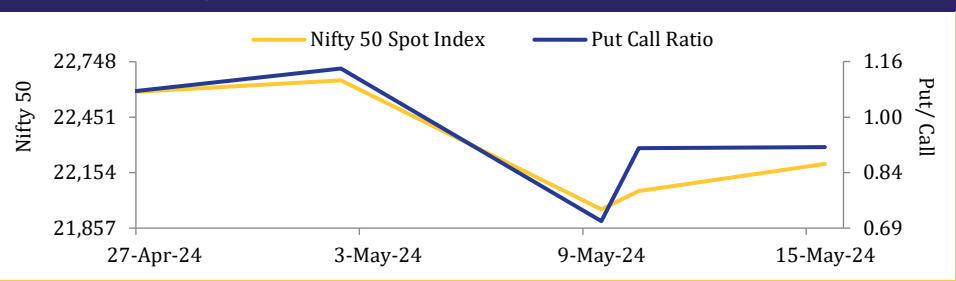
Robert J. Shiller

The ability to focus attention on important things is a defining character of intelligence.



## Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

Index	NSE	BSE
Advance	1459	2040
Decline	1092	1798
Unchanged	78	114

Institutional Flow - Equity (₹ cr.)

	Purchase	Sales	Net
FII Flows	11622	13961	-2339
MF Flows**	9191	6358	2833
DII Flows	14908	12780	2128

\*\* Data as on May 14, 2024

Institutional Flow - Debt (₹ cr.)

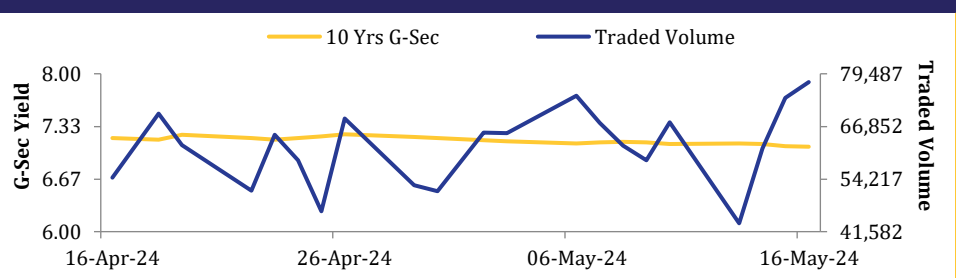
	Purchase	Sales	Net
FII Flows	1786	478	1308
MF Flows**	9255	10843	-1587

- Indian equity markets closed with healthy gains amid positive global cues. The key benchmark indices rose due to fog end buying across the sectors as sentiments were boosted following the softer-than-expected inflation data of Apr 2024 in the largest economy of the world, which raised the optimism of rate cuts by the U.S. Federal Reserve. A drop in the dollar index and U.S. Treasury yields further extended the gain.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.93% and 0.92% to close at 73,663.72 and 22,403.85 respectively.



## Debt

G-sec Yield vs. Debt Market Traded Volume



Liquidity Indicators (₹ cr.)

Index	16-May-24	15-May-24	16-May-23
G-Sec	66686	56240	77692
Net Liquidity	120397	148632	-55506
T-Bill	8666	15134	5651
Call	12717	12017	12573
T-Repo	303732	309534	284320

Policy Rates (in %)

Index	16-May-24	09-May-24	16-May-23
Reverse Repo	3.35	3.35	3.35
Repo	6.50	6.50	6.50
CRR	4.50	4.50	4.50
SLR	18.00	18.00	18.00
Bank rate	6.75	6.75	6.75

Top 5 Traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.18 GS 2033	24781	7.08	0.00
07.10 GS 2034	12933	7.03	-0.46
07.32 GS 2030	4209	7.08	-1.41
07.23 GS 2039	3265	7.10	-1.47
07.18 GS 2037	2417	7.09	-2.53

- Bond yields mostly remained unchanged despite a sharp fall in U.S. Treasury yields due to lower-than-expected inflation data in Apr 2024.
- Yield on the 10-year benchmark paper (7.18% GS 2033) were unchanged to close at 7.08% as compared to the previous day's close.

Source: BSE, NSE, Refinitiv, MFI Explorer, MCX, RBI, SEBI, NSDL, CCIL



## Treasury Connect##

Liquid Fund			
Fund Name	1 Day	1 Week	1 Year
TRUSTMF Liquid Fund	7.71	7.26	7.12
Canara Robeco Liquid Fund	7.70	7.23	7.25
Franklin India Liquid Fund	7.67	7.19	7.22
Bajaj Finserv Liquid Fund	7.55	7.11	
HDFC Liquid Fund	7.53	7.16	7.20
Baroda BNP Paribas Liquid Fund	7.52	7.17	7.19

Funds are sorted based on 1 Day returns

Short Duration Fund			
Fund Name	3 Month	6 Months	1 Year
Invesco India Short Duration Fund	8.08	8.00	6.57
HDFC Short Term Debt Fund	7.84	7.97	7.14
ICICI Prudential Short Term Fund	7.72	7.39	7.17
Axis Short Term Fund	7.50	7.64	6.57
Nippon India Short Term Fund	7.31	7.47	6.69
SBI Short Term Debt Fund	7.26	7.15	6.49

Funds are sorted based on 3 Month returns

Gilt Fund			
Fund Name	6 Month	1 Year	3 Year
Bandhan Government Securities Fund Investment Plan	12.30	7.66	5.12
Edelweiss Government Securities Fund	11.21	7.03	5.20
Invesco India Gilt Fund	11.20	7.50	4.88
Axis Gilt Fund	10.65	7.43	5.15
DSP Gilt Fund	10.52	7.33	5.55
Aditya Birla Sun Life Government Securities Fund	10.07	7.11	5.23

Funds are sorted based on 6 Month returns

Ultra Short Duration Fund			
Fund Name	1 Week	1 Month	6 Months
Mahindra Manulife Ultra Short Duration Fund	7.09	6.56	7.16
Aditya Birla Sun Life Savings Fund	7.09	6.38	7.57
Baroda BNP Paribas Ultra Short Duration Fund	7.08	6.33	7.29
Mirae Asset Ultra Short Duration Fund	7.07	6.40	7.45
Canara Robeco Ultra Short Term Fund	6.99	5.95	6.62
ITI Ultra Short Duration Fund	6.94	5.73	6.56

Funds are sorted based on 1 Week returns

Long Duration Fund			
Fund Name	6 Months	1 Year	3 Year
HDFC Long Duration Debt Fund	12.51	6.24	
SBI Long Duration Fund	12.16	6.43	
UTI Long Duration Fund	11.99	6.52	
Axis Long Duration Fund	11.94	6.46	
Nippon India Nivesh Lakshya Fund	11.65	6.32	5.35
Aditya Birla Sun Life Long Duration Fund	10.76	6.48	

Funds are sorted based on 6 Month returns

Equity Category			
Category Name	1 Year	3 Years	5 Years
Small cap Fund	47.94	27.70	28.03
Mid Cap Fund	50.77	25.43	24.58
Contra Fund	46.14	25.49	23.04
Multi Cap Fund	44.39	23.73	22.27
Dividend Yield Fund	43.90	24.57	21.66
Sectoral	41.92	21.12	21.00

Funds are sorted based on 5 Year returns

## Debt : Returns less than 1 year are simple annualized and greater than 1 year are compounded annualized. Equity : Returns less than 1 year are absolute and greater than 1 year are CAGR. Source : MFIE



## Ratings

Date	COMPANY NAME	OLD RATING	NEW RATING	Instrument	ST/LT	RATING AGENCY	RATING UPDATE
16-May-24	Bharat Sanchar Nigam Limited	--	BBB	NCD-TYPE 1	LT	IND	Assigned
16-May-24	Vedanta Limited	--	A1+	Unallocated-ST	ST	ICRA	Assigned
16-May-24	Vedanta Limited	--	AA-	Unallocated-LT	LT	ICRA	Assigned

Ratings based on Amount; Source : CRA Website



## Fixed Deposit

Date	Bank Name	Fixed deposit	Tenure	Interest Rate (%)
14-May-24	Karur Vysya Bank	Bulk Term Deposits	7 - 14 days	6.25%
14-May-24	Karur Vysya Bank	Bulk Term Deposits	7 - 14 days	6.00%
14-May-24	IDBI Bank	Bulk Term Deposit	7 - 14 days	5.86%

Top 3 based on less than 5 CR Fixed Deposit based on 7 to 14 Days tenure; Source : Banks website



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# Ranking

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